



Financial Intelligence Unit

Government of the Cook Islands

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The financial Intelligence Unit publishes the following lists A, and B in accordance with the Financial Transaction Reporting Act 2017 Section 29. Lists A and B are effective from 15 September 2017

List A: Financial Action Task Force (FATF) Public Statements.

This list is not intended to provide an exhaustive list and no conclusion should be drawn from the omission of a particular jurisdiction. Furthermore, there may be additional jurisdictions where the FATF Recommendations are not applied or insufficiently applied in respect of particular transactions or business relationships.

This list will be updated as and when the FIU becomes aware of necessary amendments

On the 23 June 2017, the Financial Action Task Force (FATF) issued an updated Public Statement on jurisdictions with strategic anti-money laundering and combating the financing of terrorism (AML/CFT) deficiencies.

In order to protect the financial system of the Cook Islands from any money laundering and terrorist financing threats or activities, those who meet the definition of a Reporting Institution under section 5 of the Financial Transactions Reporting Act 2017 are hereby instructed under section 29(1)(a)(i)&(ii) to take note of the statements and to act accordingly to enforce compliance with the Financial Transactions Reporting Act 2017 (FTRA) when conducting financial transactions or business with any jurisdiction or jurisdictions listed below:

Jurisdictions that are subject to call for counter measures:

The FATF statement calls for countries to apply counter-measures to protect the international financial system from the on-going and substantial money laundering and terrorist financing (ML/TF) risks emanating from the following jurisdictions:

Jurisdiction	Issuing Body	Warning Type
Democratic 'People's Republic of Korea	FATF	Apply Counter Measures
Iran	FATF	Apply Enhanced Due Diligence

<http://www.fatf-gafi.org/publications/high-riskandnon-cooperativejurisdictions/documents/public-statement-june-2017.html>

The FATF statement identifies a number of jurisdictions as having strategic AML/CFT deficiencies for which they have developed an action plan with the FATF. It also identifies a number of jurisdictions as not having made sufficient progress on their action plans agreed with the FATF

This list covers countries and territories that may pose a higher risk of money laundering or terrorist financing. Relevant Businesses should consider the statements issued as part of their risk assessment and consider whether enhanced due diligence would be appropriate.

The FATF calls on countries to consider the risks arising from the deficiencies associated with the following jurisdictions:

- Bosnia and Herzegovina
- Ethiopia
- Iraq
- Syria
- Uganda
- Vanuatu
- Yemen

Jurisdictions no longer subject to the FATF's on-going global AML/CFT compliance process.

- Afghanistan
- Lao PDR

<http://www.fatf-gafi.org/publications/high-riskandnon-cooperativejurisdictions/documents/fatf-compliance-june-2017.html>

For further information please visit the FATF website: www.fatf-gafi.org

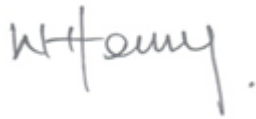
List B: Jurisdictions that May Pose a Higher Risk

The jurisdictions listed below have also been identified as posing a higher risk of money laundering or terrorist financing. Relevant Businesses should consider the statements issued as part of their risk assessment and consider whether enhanced due diligence would be appropriate.

County	Country Code	Risk Type
Andorra	AD	ML
Austria	AT	ML
Anguilla	AI	ML
Antigua & Barbuda	AG	ML
Aruba	AW	ML
Bahamas	BS	ML
Bahrain	BH	ML
Belize	BZ	ML
Bermuda	BM	ML
British Virgin Islands	VG	ML
Cayman Islands	CK	ML
Chad	TD	TF
Cyprus	CY	ML
Czech Republic	CZ	ML
Delaware, USA		ML
Dominica	DM	ML
Dubai	AE	ML
Estonia	EE	ML
Gibraltar	GI	ML
Grenada	GD	ML
Guernsey, Sark & Alderney	GG	ML
India	IN	TF
Indonesia	ID	TF
Isle of Man	IM	ML
Israel	IL	TF
Jersey	JE	ML
Latvia	LV	ML
Liberia	LR	ML
Liechtenstein	LI	ML
Luxembourg	LU	ML
Macao	MO	ML
Malaysia (Labuan)	MY	ML
Malta	MT	ML
Marshall Islands	MH	ML
Mauritius	MU	ML
Monaco	MC	ML
Netherlands Antilles	AN	ML
Panama	PA	ML
Pakistan	PK	TF
Philippines	PH	TF
Saint Kitts & Nevis	KN	ML
Saint Lucia	LC	ML

Saint Vincent & the Grenadines	VC	ML
Seychelles	SC	ML
Singapore	SG	ML
Sri Lanka	LK	ML
Switzerland	CH	ML
Tanzania	TZ	ML
Thailand	TH	TF
Turks & Caicos Islands	TC	ML
United Arab Emirates (Dubai)	AE	ML
Uganda	UG	ML & TF

Yours faithfully,



Walter Henry
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For Head
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